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FOR IMMEDIATE RELEASE:

Fayette County Board of Education Update to the Proposed Property Tax Increase Over Rollback Millage Rate

Fayetteville, Georgia – August 17, 2023 – Updated tax exemption information has necessitated changes from the August 2 press release. The information resulted in a lower rollback rate and lower tax increase calculation. This updated information is discussed in the press release and the public hearings held at the Fayette County Board of Education main offices.

The Fayette County Board of Education announces its intention to adopt the maintenance and operations (M&O) millage rate at 19.250 mills compared to 19.150 mills the prior year. This is an increase in the 2023 tax digest M&O millage rate of 0.100 mill. In addition, the bond millage rate will be set at 0.800 mill compared to 0.850 mills the prior year.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred. The rollback rate for 2023 is 17.528 mills. The intended millage of 19.25 mills will effectively raise property taxes the Fayette County Board of Education will levy this year by 9.82% over the rollback millage rate.

The fiscal year 2024 budget adopted by the board of education requires a millage rate higher than the rollback millage rate; therefore, Georgia law requires three public hearings be held to allow the public an opportunity to express their opinions on the proposed increase.

All concerned citizens are invited to participate in the final public hearings on this tax increase to be held at the LaFayette Educational Center located at 205 LaFayette Avenue, Fayetteville, Georgia on August 21, 2023 at 6:30 PM. www.fcboe.org.

The millage rate adoption is scheduled to occur August 21, 2023 at 7:00 PM at the location listed above.

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