



ESPLOST Review and Planning

Educational Special Purpose Local Option Sales Tax

February 23, 2022

Our students will be capable of living and working effectively, responsibly and productively in a global environment.

What is an ESPLOST ?

ESPLOST is a sales tax that is dedicated for use by school systems for facility improvements, construction, technology, equipment, buses, textbooks and to retire bond debt.

ESPLOST *cannot* be used for salaries, operating costs or consumable instructional materials.

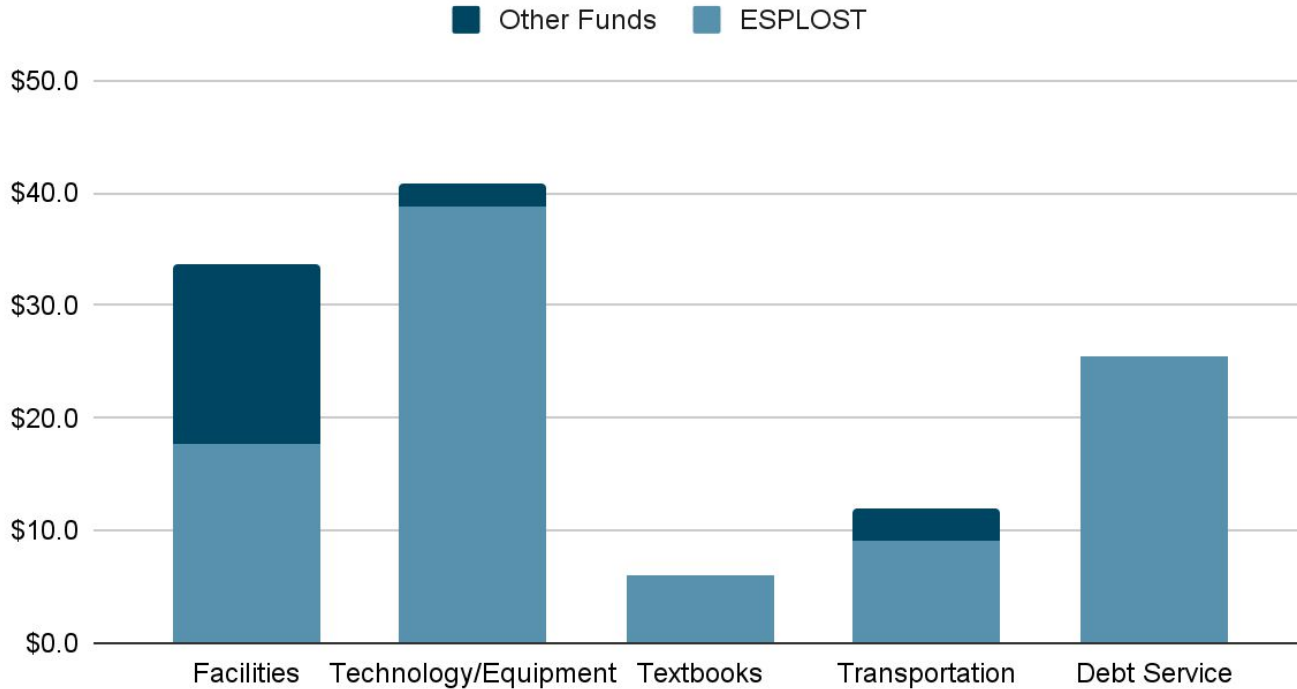
ESPLOST I

- Passed November 2008
- Final collections received April 2014
- ESPLOST I collected \$97 million
- Additional Funds of \$11 million from state and other sources
- Categories included Debt, Facilities, Technology and Equipment, Textbooks, Transportation
- Debt service paid \$25,600,000 of outstanding principal
- 90+ projects completed from ESPLOST I funds



Expenditures by Source

ESPLOST I by Funding Source (in millions)



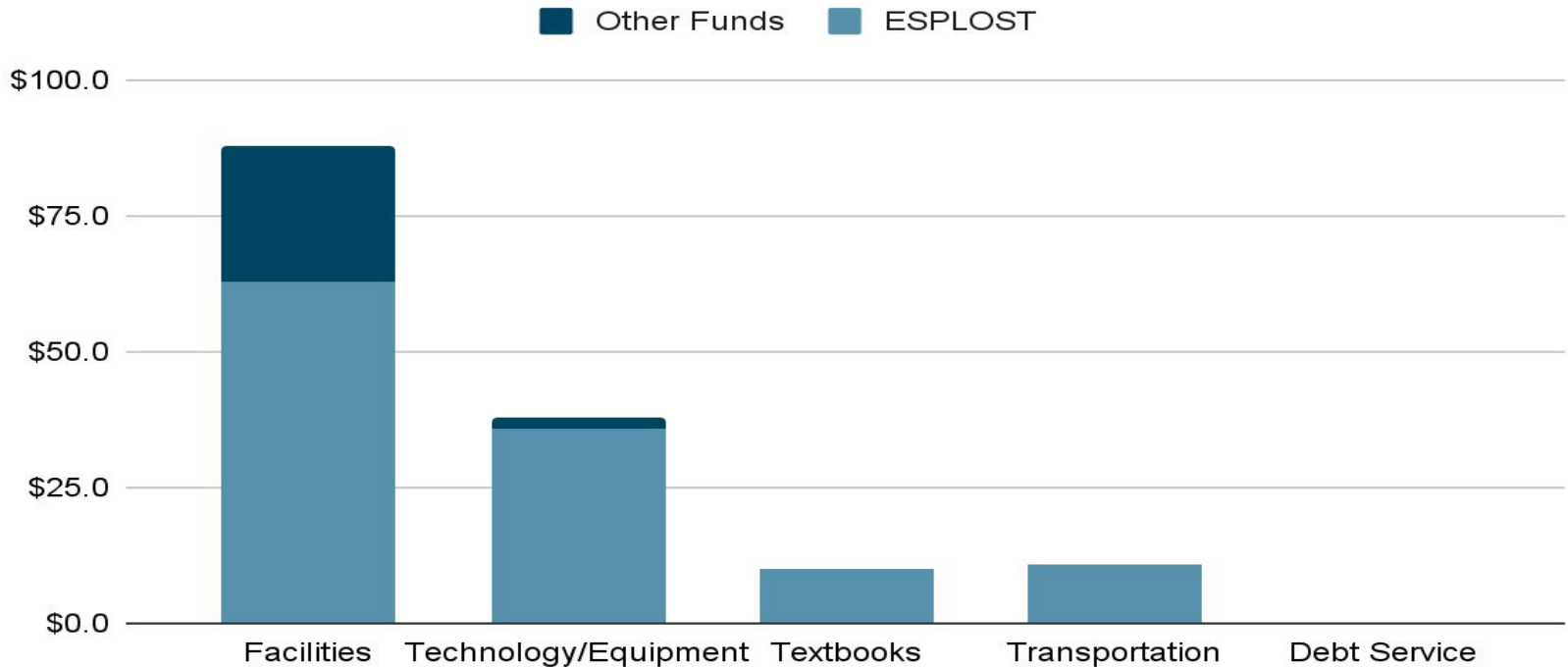
ESPLOST II

- Passed November 2012
- Final collections received March 2019
- ESPLOST II collected \$119.3 million
- Additional \$26 million from state and other sources
- Categories include Debt, Facilities, Safety, Technology/Equipment, Textbooks/ Instructional Material and Transportation
- Debt category was not used due to 2013 refinancing that saved the county \$10,000,000 in debt service



Expenditures by Source

ESPLOST II By Funding Source (in millions)



ESPLOST III

- Passed November 2017
- Collections began May 2019
- Collections received until March 2024
- Anticipated collections of \$145,000,000
- Additional funds of \$20 million from state and other sources
- Categories include Debt, Facilities, Technology and Equipment, Safety, Textbooks, Transportation, and New Construction



Allocations for ESPLOST III

● Facilities (renovations/improvements)	\$49,500,000
● New Construction	\$46,000,000
● Technology	\$26,000,000
● Safety/Security Equipment	\$ 2,000,000
● Furniture/Equipment	\$ 5,000,000
● Textbooks	\$ 7,000,000
● Transportation	\$ 7,000,000
● Debt Service	\$ 2,500,000

Total Anticipated Collections

\$145,000,000



SPL^{OST} RENEWAL

ESPLOST IV

Is this an additional tax?

NO, this is not a new sales tax. It extends the current 1% sales tax for another 5 years. Collection of the renewal ESPLOST can only begin after the current ESPLOST expires.

The ESPLOST sales tax spreads the responsibility of educating our students to all citizens and visitors to Fayette County.

ESPLOST IV

- On the ballot for May 2022 primary election
- Anticipated revenue for ESPLOST IV \$210 million based on current collections trend
- Recommended project framework:
 - Facilities projects based on five-year facilities plan and recommendations from advisory committees
 - Technology improvements
 - Textbooks and digital resources
 - Bus replacements - (16 year cycle)
 - Classroom furniture/equipment and safety/ security

How did we decide the priorities for ESPLOST IV?

Through the ESPLOST IV Advisory Committee

- Committee members included parents, teachers, community, staff
- Discussed school system projects for funding with ESPLOST IV based on five-year facilities and strategic plan
- Identified other potential projects
- Met monthly September - December 2021
- Attended October feeder pattern meetings based on school affiliation
- Advised Superintendent and administration by providing community input
- Develop referendum verbiage for Board approval

What are the priorities as determined by the ESPLOST IV Advisory Committee?

- Facilities - \$122,000,000
 - 5 year plan renovation priorities \$56.7 million
 - High school auxiliary gyms \$20 million
 - School classroom additions \$11.5 million
 - Roofing/ HVAC \$11.2 million
 - LED lighting (interior and athletic game fields) \$7.5 million
 - Athletic facilities improvements \$6 million
 - Playground equipment, walking tracks and shade structures \$3 million
 - Tennis courts \$2.5 million
 - Other equipment \$3.6 million

What are the technology priorities as determined by the ESPLOST IV Advisory Committee?

- Technology - \$35,000,000
 - Chromebook/student device refresh \$20 million
 - Classroom panels \$6 million
 - Teacher device refresh \$5 million
 - Network equipment \$3 million
 - CTE equipment \$1 million

What are the other priorities as determined by the ESPLOST IV Advisory Committee?

- Equipment - \$19,000,000
 - Classroom furniture \$10 million
 - Fine arts/band/orchestra equipment \$1 million
 - Science lab equipment \$2 million
 - Safety and Security \$6 million
- Debt Service - \$5,000,000
- Textbooks and digital resources - \$14,000,000
- Transportation - \$15,000,000

Total projected collections \$210 million

QUESTIONS