

FAYETTE COUNTY BOARD OF EDUCATION
FISCAL YEAR 2024 FINAL BUDGET ADOPTION
For the Fiscal Year Beginning July 1, 2023 Through June 30, 2024

ESTIMATED RECEIPTS	General Fund	Debt Service Fund	Capital Project Funds	Special Revenue Funds	Internal Service Fund
Ad Valorem Taxes	\$ 123,800,000	\$ 6,300,000	\$ -	\$ -	\$ -
Other Tax Revenues	15,800,000	-	38,700,000	-	-
Other Local Receipts	600,000	50,000	-	13,879,790	-
State QBE Funds	120,542,791	-	-	-	-
Other State Funds	500,000	-	3,643,203	1,830,000	-
Federal Funds	-	-	-	12,004,542	-
Transfers From Other Funds	-	-	936,000	982,955	990,000
TOTAL RECEIPTS	\$ 261,242,791	\$ 6,350,000	\$ 43,279,203	\$ 28,697,287	\$ 990,000
ESTIMATED EXPENDITURES					
Instruction	\$ 179,957,424	\$ -	\$ 1,958,305	\$ 10,403,386	\$ -
Pupil Services	15,290,897	-	-	2,661,677	-
Improvement of Instruction	7,636,929	-	-	670,812	-
Instructional Staff Training	848,183	-	-	652,953	-
Media Services	4,204,582	-	-	250,000	-
Federal Grant Administration	372,520	-	-	271,069	-
General Administration	1,907,848	-	-	800	1,400,000
School Administration	17,582,262	-	-	1,000,000	-
Business Services	1,701,808	-	-	-	-
Maintenance and Operations	19,058,777	-	-	250,000	-
Student Transportation	9,620,470	-	-	288,195	-
Central Support Services	8,010,300	-	-	-	-
Other Support Services	-	-	-	-	-
Community Services	-	-	-	4,084,214	-
School Nutrition Services	40,000	-	-	9,361,853	-
Facilities Acquisition & Construction	-	-	49,210,631	-	-
Transfers to Other Funds	2,000,000	-	-	-	-
Contingency	-	-	-	-	-
Other Uses	-	6,781,230	7,596,856	-	-
TOTAL EXPENDITURES	\$ 268,232,000	\$ 6,781,230	\$ 58,765,792	\$ 29,894,959	\$ 1,400,000
Excess of Revenues Over (Under) Expenditures and Other Uses	(6,989,209)	(431,230)	(15,486,589)	(1,197,672)	(410,000)
Estimated Fund Balance, Beginning of Year	24,000,000	1,775,000	59,200,000	8,293,000	950,000
Fund Balance, End of Year	<u>17,010,791</u>	<u>1,343,770</u>	<u>43,713,411</u>	<u>7,095,328</u>	<u>540,000</u>